

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6596

BILL NUMBER: HB 1165

NOTE PREPARED: Dec 18, 2009

BILL AMENDED:

SUBJECT: Exempt Veterans' Benefits from Attachment.

FIRST AUTHOR: Rep. Tincher

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides that a veteran's service-connected disability benefit is protected from a judicial lien, process, or proceeding to collect a debt.

Effective Date: July 1, 2010.

Explanation of State Expenditures:

Explanation of State Revenues: Existing federal law provides that payments or benefits administered by the federal Department of Veterans' Affairs are exempt from claims and creditors, and are not be liable to attachment levy, or seizure by any legal procedure. This bill will codify existing federal law into state statute and is expected to have no fiscal impact.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: Tom Applegate, Indiana Department of Veterans' Affairs; 38 United States Code Section 5301(a).

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